

Revenue Estimating Conference
April 10, 1998

	FY 97 Actual	% Change FY 97 vs. FY 96 Actual	REC FY 98 Estimate 10-Apr-98	% Change FY 98 Est. vs. FY 97 Actual	REC FY 99 Estimate 10-Apr-98	% Change FY 99 Est. vs. FY 98 Estimate
Tax Receipts						
Personal Income Tax	\$ 2,123.1	6.1%	\$ 2,294.9	8.1%	\$ 2,349.0	2.4%
Sales Tax	1,237.4	2.0%	1,275.0	3.0%	1,330.8	4.4%
Use Tax	223.1	7.4%	245.0	9.8%	262	6.9%
Corporate Income Tax	318.8	14.8%	295.0	-7.5%	310	5.1%
Inheritance Tax	109.3	14.0%	107.2	-1.9%	66.6	-37.9%
Insurance Premium Tax	106	1.6%	110.0	3.8%	110	0.0%
Cigarette Tax	94.6	0.5%	97.0	2.5%	97	0.0%
Tobacco Tax	5.7	7.5%	6.2	8.8%	6.6	6.5%
Beer Tax	12.5	-0.8%	12.5	0.0%	12.7	1.6%
Franchise Tax	35.6	34.3%	37.6	5.6%	38.5	2.4%
Miscellaneous Tax	1.2	33.3%	1.3	8.3%	1.3	0.0%
Total Tax Receipts	\$ 4,267.3	5.7%	\$ 4,481.7	5.0%	\$ 4,584.5	2.3%
Other Receipts						
Institutional Payments	104.3	-0.7%	71.4	-31.5%	69.2	-3.1%
Liquor Transfers						
A. Profits	28.8	-0.7%	30.0	4.2%	30.0	0.0%
B. 7% Gross Revenues	9	0.0%	9.0	0.0%	9.0	0.0%
Interest	18	0.3	27.5	52.8%	23.0	-16.4%
Fees	63.6	0.0	65.5	3.0%	64.5	-1.5%
Judicial Revenue	42.9	0.1	43.9	2.3%	43.9	0.0%
Miscellaneous Receipts	54	0.1	56.5	4.6%	48.6	-14.0%
Racing and Gaming	60	0.0	60.0	0.0%	60	0.0%
Total Other Receipts	380.6	0.0	363.8	-4.4%	348.2	-4.3%
Total Receipts	\$ 4,647.9	0.1	\$ 4,845.5	4.30%	\$ 4,932.7	1.8%
Refunds	-391.9	0.0	-429.2	9.5%	-448.7	4.5%
Net Receipts	\$ 4,256.0	0.1	\$ 4,416.3	3.8%	\$ 4,484.0	1.5%
Lottery	\$ 35.0	-16.3%	\$ 32.0	-8.6%	\$ 32.0	0.0%
Infrastructure Transfer	\$ 69.6	49.4%	\$ 79.9	14.8%	\$ 84.9	6.3%